

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Colorado Springs

State: CO

PJ's Total HOME Allocation Received: \$24,329,891

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State: 11			
% of Funds Committed	95.70 %	91.49 %	2	90.66 %	89	88	
% of Funds Disbursed	90.22 %	85.94 %	2	81.06 %	90	87	
Leveraging Ratio for Rental Activities	9.66	7.79	1	4.62	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	90.51 %	1	81.27 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	94.56 %	73.00 %	1	68.23 %	96	93	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	84.29 %	82.82 %	5	79.86 %	56	52	
% of 0-30% AMI Renters to All Renters***	46.65 %	46.83 %	5	44.82 %	56	53	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	98.17 %	97.15 %	6	94.65 %	47	45	
Overall Ranking:			In State:	1 / 11	Nationally:	93 92	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$7,131	\$17,052		\$25,419	821 Units	22.30 %	
Homebuyer Unit	\$12,372	\$6,931		\$14,530	361 Units	9.80 %	
Homeowner-Rehab Unit	\$20,414	\$19,344		\$20,251	372 Units	10.10 %	
TBRA Unit	\$1,555	\$2,725		\$3,156	2,132 Units	57.80 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Colorado Springs CO

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$64,596	\$78,387	\$20,947
State:*	\$77,423	\$85,273	\$19,949
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 1.8 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.9

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	60.7	67.8	66.7	53.0
Black/African American:	17.5	8.1	12.9	27.3
Asian:	0.6	0.3	0.3	0.4
American Indian/Alaska Native:	0.6	1.1	0.3	0.8
Native Hawaiian/Pacific Islander:	0.4	0.8	0.0	0.0
American Indian/Alaska Native and White:	0.1	0.0	0.3	0.0
Asian and White:	0.1	0.0	0.0	0.0
Black/African American and White:	0.0	0.3	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.3	0.0
Other Multi Racial:	0.1	0.8	0.0	0.4
Asian/Pacific Islander:	3.5	0.6	0.5	0.4

ETHNICITY:

Hispanic	16.4	20.2	18.8	17.6
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HOUSEHOLD SIZE:

1 Person:	58.4	27.5	45.2	36.5
2 Persons:	21.6	27.2	27.2	20.8
3 Persons:	10.9	23.5	11.8	16.8
4 Persons:	6.6	12.9	8.3	13.8
5 Persons:	2.5	4.2	4.8	7.7
6 Persons:	0.1	2.8	1.6	2.6
7 Persons:	0.0	0.8	1.1	1.3
8 or more Persons:	0.0	1.1	0.0	0.3

HOUSEHOLD TYPE:

Single/Non-Elderly:	46.7	30.0	28.0	19.3
Elderly:	17.2	3.6	32.5	6.3
Related/Single Parent:	22.1	30.8	13.7	45.6
Related/Two Parent:	5.6	28.9	23.1	11.4
Other:	8.4	6.7	2.7	17.4

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	3.8	0.8 [#]
HOME TBRA:	0.0	
Other:	16.5	
No Assistance:	79.7	

of Section 504 Compliant Units / Completed Units Since 2001 66

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Colorado Springs State: CO Group Rank: 93
(Percentile)
State Rank: 1 / 11 PJs Overall Rank: 92
(Percentile)
Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	94.56	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	84.29	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	98.17	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	1.44	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

